



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 10, 2023



The Indian equity benchmarks traded strength to strength since morning and ended with gains of around a percent amid hopes that the U.S. Federal Reserve will halt its campaign of interest-rate hikes. Traders went on value buying in Tuesday's session tracking the broadly positive cues from Wall Street overnight. Investors overlooked the geopolitical crisis in the Middle East. All the sectoral indices ended in green on the BSE. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent respectively.

Markets made positive start and widened their gains, as investors preferred to buy stock at lowest levels after previous session's sharp fall. Besides, some support also came in as the National Sample Survey Office (NSSO) data showed the unemployment rate for persons aged 15 years and above in urban areas declined to 6.6 per cent during April-June 2023 from 7.6 per cent a year ago. Traders overlooked the provisional data available on the NSE showing that foreign institutional investors (FII) offloaded shares worth net Rs 997.76 crore on October 9, 2023. Indices continued their gaining momentum to touch day's high levels in afternoon session, as sentiments remained upbeat with private report stating that Indian retail inflation likely eased to 5.50% last month (September), within the Reserve Bank of India's (RBI) tolerance band, on moderating food price rises and government subsidies that offset a surge in the cost of crude oil. Markets remained higher till the end of the session. Traders remained optimistic with private report that the International Monetary Fund (IMF) has raised its 2023-24 GDP growth forecast for India for the second time in three months, taking it closer to the 6.5 percent predicted by Indian authorities.

On the global front, European markets were trading higher as dovish comments from U.S. Federal Reserve policymakers bolstered sentiment a day after the conflict in the Middle East sparked a rush to safe assets. Asian markets ended mostly in green as oil prices slipped following the previous session's strong rally, and the dollar and bond yields retreated on Fed rate pause hopes. Back home, India and Saudi Arabia have decided to promote investments in each other's country in the new and renewable energy sector. A Memorandum of Understanding (MoU) between India and Saudi Arabia in the fields of Electrical Interconnections, Green / Clean Hydrogen and Supply Chains was signed.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66079.36	566.97	0.87
NIFTY	19689.85	177.50	0.91
MIDCAP	32047.51	360.82	1.14
SMLCAP	37678.75	468.81	1.26
BSEFMC	18753.61	134.08	0.72
AUTO	36331.42	441.07	1.23
POWER	4512.14	42.75	0.96
REALTY	4842.12	189.90	4.08
BSE IT	32901.61	317.37	0.97
BANKEX	49944.95	611.10	1.24
OIL GAS	18580.36	129.77	0.70
METAL	22958.62	580.54	2.59
INDIA VIX	11.27	-0.13	-1.14

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2022	460	43
BSE	2553	1100	136

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4110	4478	(8)
NSE CASH	62228	57211	9
NSE F&O	35870548	22971137	56

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.27	3.46	1.36
SENSEX	24.17	3.59	1.23

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8624	6660	1963
FII	8067	9073	(1005)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2821.47	2518.21	303
Index Options	1434657.52	1438284.43	(3627)
Stock Futures	14200.82	9857.42	4343
Stock Options	19428.46	19349.21	79

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.32	1.05
BANK NIFTY	1.09	0.74

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.83	106.06	-0.22

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.350	7.386	-0.49
USA	4.699	4.642	1.23

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1856.93	-5.59	-0.30
Silver	21.73	-0.16	-0.76
Crude-Oil	86.16	-0.22	-0.25
Brent-Crude	87.89	-0.26	-0.28

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.31	-0.02	-0.03
27 OCT-23 EUR-INR	88.23	0.37	0.42
27 OCT-23 GBP-INR	102.07	0.60	0.59
27 OCT-23 JPY- INR	56.11	0.01	0.01

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19690	19505	19598	19658	19750	19810
SENSEX	66079	65456	65768	65974	66286	66492
NIFTY FUTURES	19738	19527	19632	19691	19796	19855
BANK NIFTY	44360	43801	44081	44284	44563	44767
CNX IT	32569	32046	32308	32462	32724	32878
CNX MIDCAP	40286	39774	40030	40177	40433	40581
CNX SMALLCAP	12760	12623	12691	12730	12799	12838
INDIA VIX	11.27	10.64	10.95	11.18	11.49	11.72

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 11-10-2022

DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, MCX, PNB

# TECHNICAL VIEWS



## NIFTY

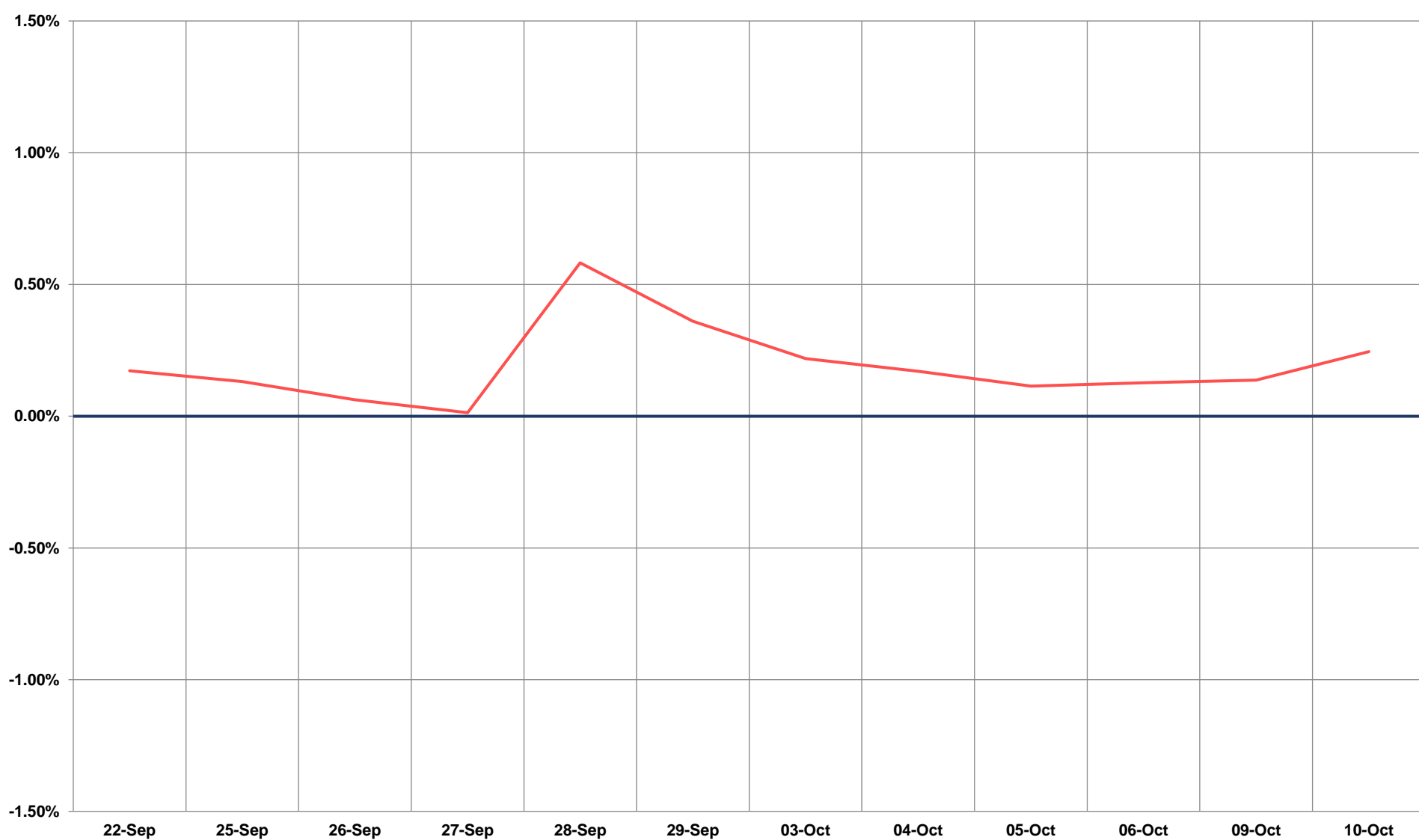
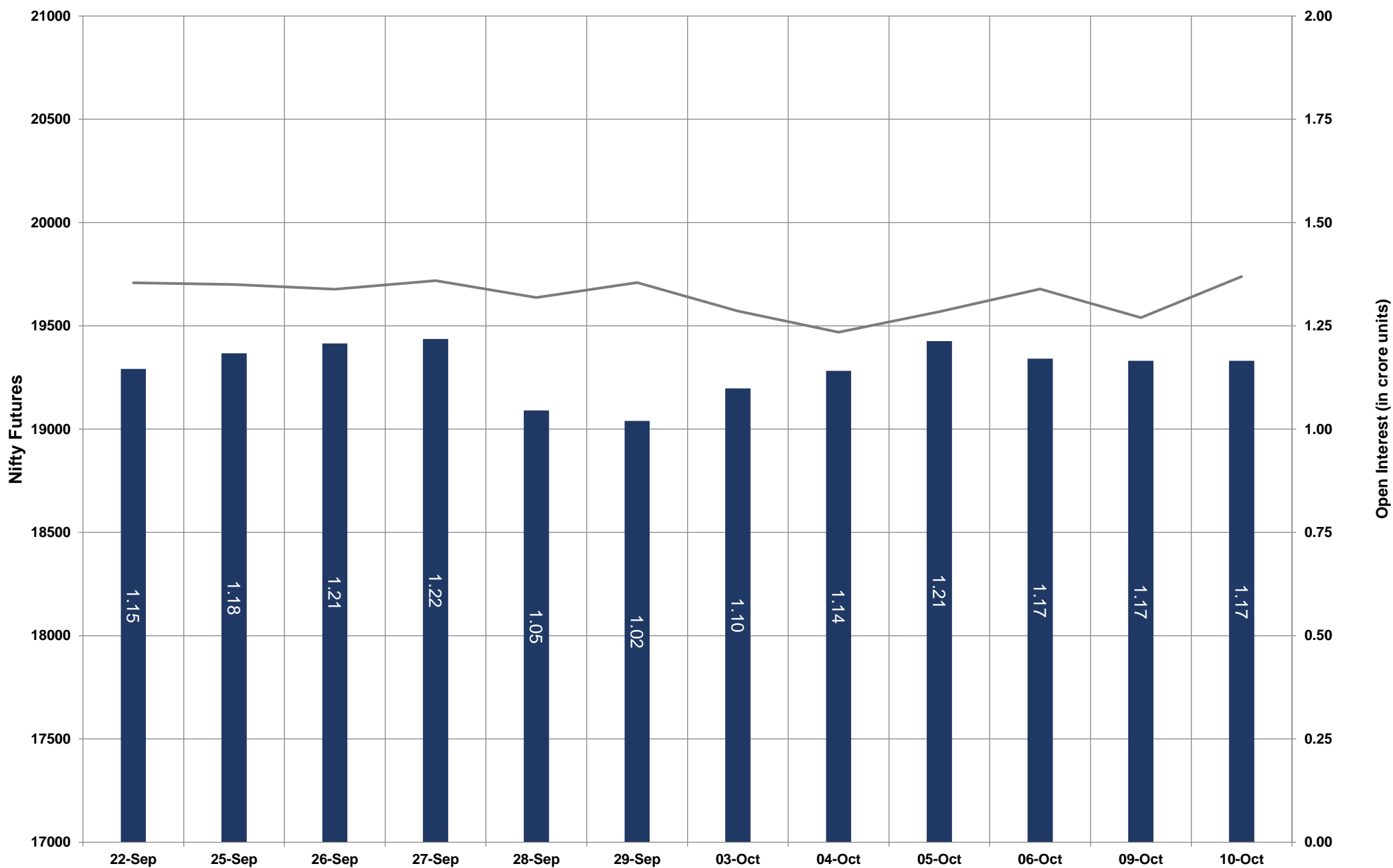


- Nifty Cash = **19689.85 (0.91%)**
- Resistance levels = **19730** and **19850**
- Support levels = **19480** and **19350**

# TECHNICAL VIEWS



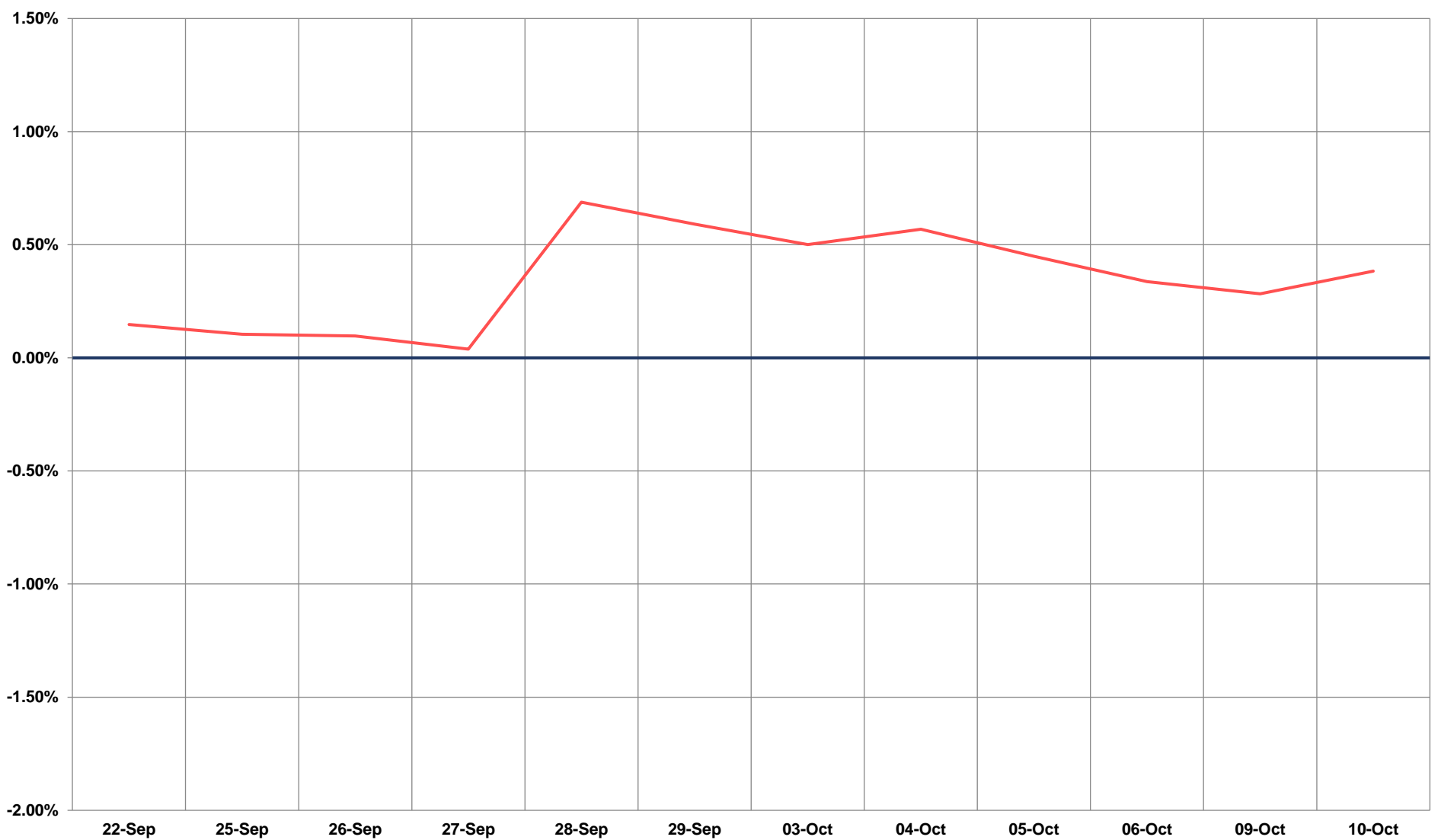
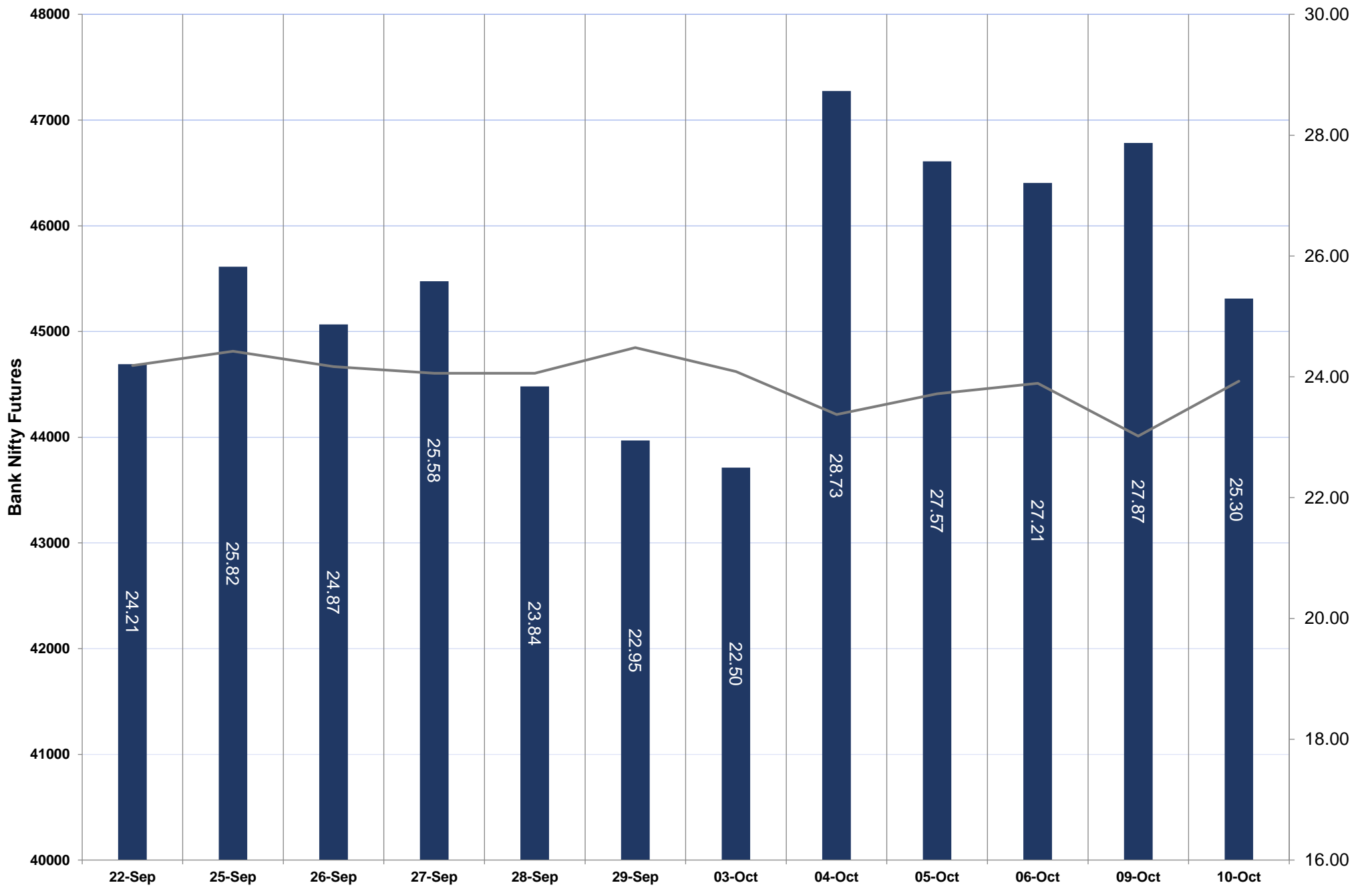
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

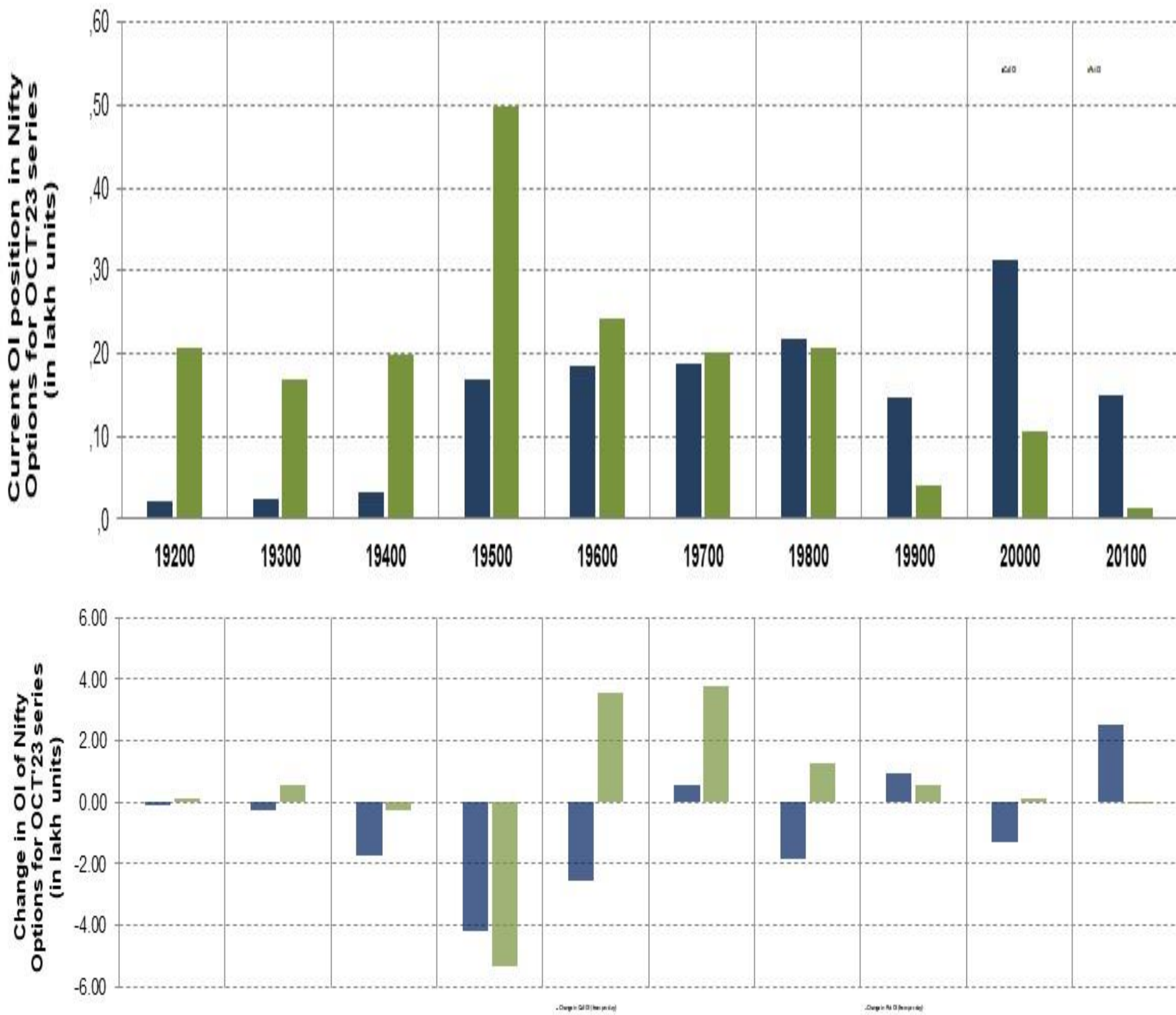




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.42 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with an addition of 0.37 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 3.13 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.98 millions for puts at **Strike Price of 19500**

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